



Swiss Asset Manager

Using FundApps'
Shareholding Disclosure
and Position Limits Services

CASE STUDY



The Challenge

Focused on providing active investment solutions and products for institutions, financial intermediaries and private investors, our client has developed a comprehensive range of strategies across asset classes and styles, with core capabilities in fixed income, equities, systematic, absolute return, alternatives and multi asset class solutions.

The search for an external system started when the team reviewed the firm's Shareholding Disclosure process and realised how **manual and laborious** it was.

There was a **heavy reliance on pre-trade information**, using spreadsheets, and overall it was a manual cumbersome process.

In addition, the **lack of having a complete overview of the firm's holdings** was something they were looking to improve.

Now in their third year of using the FundApps platform, our client uses both the FundApps Shareholding Disclosure and Position Limits Services for their Asset Management operations.

With offices in 14 countries, their regulatory compliance is managed by their headquarters in Switzerland. The FundApps platform is currently the only system that provides an overview of their aggregated portfolios held globally.

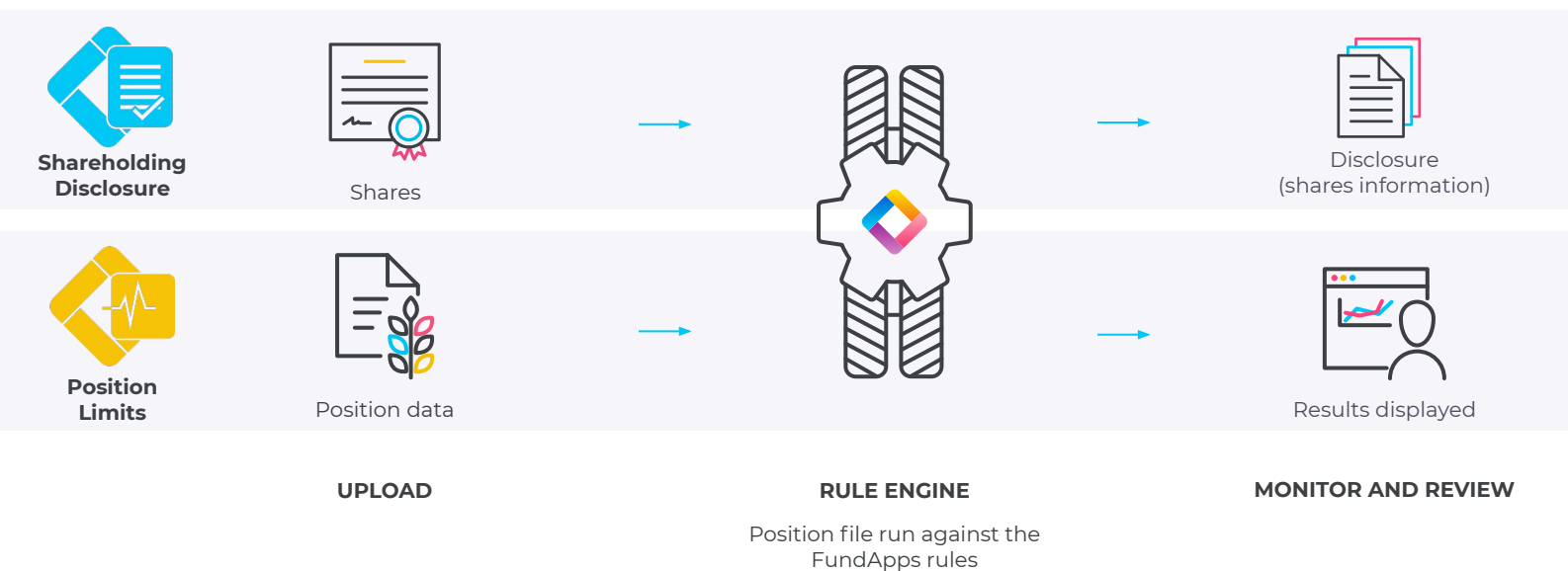
Large Swiss Asset Manager

The FundApps Process

For our Shareholding Disclosure service we receive legal and regulatory information from aosphere (an affiliate of Allen and Overy) and source other market data such as takeover panels.

For our Position Limits service we gather position limit data from a number of sources, including exchanges themselves, and we have also integrated with FIA Tech, allowing us to support over 80 global exchanges covering futures, options and swap contracts.

Our in-house team of **regulatory experts** interprets this information and codes it into rules. These rules are validated and used by all FundApps clients, ensuring they remain compliant at all times.



- 1 Easily and securely upload your positions data to our cloud-based platform
- 2 Have your data analysed in a matter of minutes and automatically monitor your positions
- 3 Simply file your disclosures and review warnings as positions approach exchange-imposed limits

The Solution

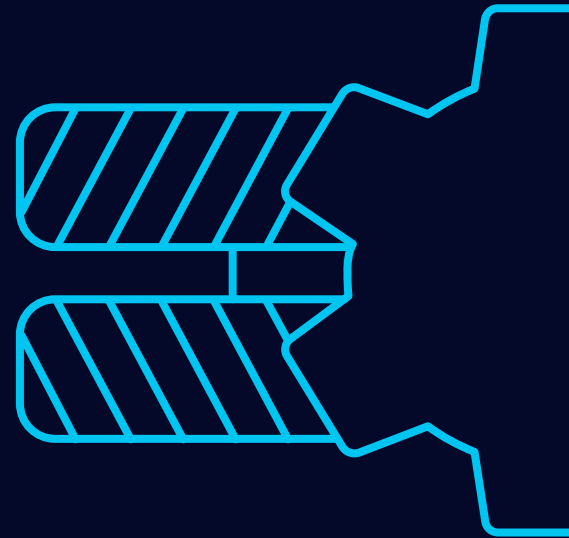
In their search for a better solution, our client considered different third party service providers and decided on FundApps because of our **comprehensive rules package** covering over 100 jurisdictions with 400+ rules. Key requirements included coverage of **Takeover Panels and Short-Selling rules**.

The **fast implementation** with a small team working on creating the XML file allowed our client to get up and running quickly, immediately taking away the need for manual work. With two compliance officers managing numerous disclosures, the time saving was a major benefit.



One of the key features the team uses is the **central dashboard** which summarises the data, notifies them of any actionable alerts, and also displays which disclosures should be made using the pre-filled forms. One person is able to handle the whole disclosure regime for the company, FundApps provides this ease-of-use. Utilising the different ways the data can be filtered (from the holdings, results or portfolios) other internal teams use data exported from the FundApps platform, as it provides a holistic overview of the holdings.

When it is time for the **13F filings**, the Data Manager in Zurich uploads the required data into the system and with the latest 13F data provided by FundApps, the Compliance Officer in their New York office is able to coordinate and make the 13F filings for the company.



“Using FundApps allows us to streamline everything. We are able to manage our disclosures with just a few people.”

Chief Compliance Officer



The **Position Limits** service allows our client to aggregate their futures positions across different portfolios, showing what they hold compared to the exchange-set limits. Used daily, this **key functionality** is required to provide pre-trade approvals and a check against limits before trading is done.



An example of where our client utilises the FundApps **Compliance Community** is with the Denominator Check feature within the Shareholding Disclosure Service.

The feature highlights the differences between the denominator values (e.g total shares outstanding, total voting rights etc.) uploaded by the FundApps client base. This allows our clients' users to quickly identify, investigate, and rectify errors - promoting confidence in the data behind their disclosure results and satisfying regulatory obligations for ensuring data quality.

“Bringing the compliance community together is a good idea and enables a common way of working instead of working in silos - we can use this as a competitive advantage. We all do the same work, we manage holdings and if we reach a limit we need to disclose just like everyone else. If we can help each other we should do that.”



Our client is currently going through the implementation of the Platform working together with their dedicated FundApps Account Manager.

On completion, the client will no longer need to rely on local legal support, instead they will have an **easy-to-use, cloud-based service** monitoring their positions, with integrated workflows and customer notifications which are designed to help our client disclose on time, efficiently and without mistakes.

“Compliance isn't rocket science, the FundApps community brings the industry together.”



Let's make compliance simple!

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