

FundApps Launches Sensitive Industries Service and Celebrates Legal Collaboration with aosphere

London, UK – March 2, 2020 – Regulatory Technology (RegTech) provider <u>FundApps</u> kicks off 2020 with the launch of its Sensitive Industries service, integrating content from legal information provider <u>aosphere</u> with insight from clients and GICS mappings.

FundApps' Sensitive Industries is the first managed service available to compliance teams in financial institutions to code sector specific rules. It offers a solution to the manual or outdated methods used to monitor ever-changing global regulation and additional disclosure thresholds in industries which have special significance. Each one of all major 50 jurisdictions covered by the service considers different industries to be "sensitive" and has different regulations governing how closely private interests in those industries are monitored. FundApps automates the monitoring of pre-approval, post-notification, hard stop and issuer-specific limits in this area of regulation.

2020 also marks a significant milestone in regulatory rules coverage and is the 8th anniversary of close collaboration with aosphere. Since 2012 FundApps has licensed the legal information within the Rulefinder Shareholding Disclosure service provided by aosphere. A wholly-owned affiliate of international legal practice Allen & Overy LLP, aosphere has been featured by the FT Innovative Lawyers Report eight times.

Licensing detailed legal content from Rulefinder Shareholding Disclosure enables FundApps to offer rules sets in 95+ jurisdictions covering substantial shareholding, short selling, sensitive industries, takeovers, and issuer requests. This results in over 400 separate regulatory rule calculations which are part of FundApps' <u>Shareholding Disclosure</u>.

"Through our licensing arrangement with FundApps we are able to contribute to an end-to-end solution for clients who are looking to automate their Shareholding Disclosure requirements" said Marc-Henri Chamay, CEO at aosphere.

Andrew White, CEO and founder of FundApps stated: "As the best CaaS provider in the market, we have a mission to provide an environment where the relationship with industry partners and clients is one of transparency and collaboration to allow the industry as a whole to benefit from the wisdom gained." He continued: "Working together to forge new relationships with industry partners, as we have done with aosphere, is key as it allows us to offer an elaborate rules engine to our clients, allowing them to stay ahead of regulatory change."



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Imagery:

FundApps logo: http://bit.ly/logoFundApps aosphere logo: http://bit.ly/logoaosphere

About FundApps:

Since 2010, FundApps has been committed to making compliance simple by providing a client-focused service to automate monitoring of regulatory requirements. With offices in London, New York and Singapore, the company monitors over USD 10 trillion in client assets with 750+ users from compliance teams at asset managers, hedge funds, pension funds, sovereign wealth funds and banks around the world.

FundApps' services automate the most difficult tasks in financial compliance, enabling compliance teams at top-tier financial services organisations to get more done in less time. An industry expert with a vast rule library and a dedicated in-house legal & regulatory team, FundApps enables compliance teams to respond more efficiently to regulatory change, increase certainty and reduce complexity in the compliance process.

www.fundapps.co

About aosphere

aosphere, an affiliate of leading international legal practice Allen & Overy LLP, has a client base which includes an impressive list of more than 500 of the world's leading investment banks, asset managers and funds. aosphere has expertise in key areas such as shareholding disclosure (including short selling), cross-border marketing restrictions, data privacy and derivatives to provide subscription products which help their clients to reduce legal, regulatory and operational risk.

www.aosphere.com

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