

## **FundApps Launches Room-in-a-Name for Sensitive Industries**

London, UK – March 17, 2021 – Regulatory Technology (RegTech) provider <u>FundApps</u> announces the launch of Room-in-a-Name (RIAN) for <u>Sensitive Industries</u>, bridging the gap between Compliance Teams and Portfolio Managers in regards to specific industry thresholds per jurisdiction.

Since launching in mid 2020, the Sensitive Industries' rules engine was fully up-to-date with the latest industry-specific changes and helped to assure clients that they were upholding local regulations to the highest possible standard. This proved timely in a market reeling from the effects of a pandemic and nervous regulators who applied ever more stringent industry specific measures.

Carol Cardoso, Product Manager for Sensitive Industries commented "We heard first hand from many customers about how being aware of the room available for trading is a key element of pre-trade checks for Sensitive Industries. Compliance teams need to be prepared to answer questions such as 'how much more room do we have for trading before filing a disclosure?'; and, 'are we about to reach the hard stop limit imposed by the regulators?' put forth by Portfolio Managers and Heads of Desks."

Outdated OMS and generic compliance systems are simply not able to cope with these enquiries and teams rightly regard any answers derived from such technologies with the highest level of suspicion. However, by combining our Sensitive Industries rules package with Room-In-A-Name feature, one of our most popular product features, FundApps present users with a unique solution capable of providing advanced warning of upcoming industry-specific thresholds allowing users to plan trading activity and to stay on the right side of regulators globally.

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<u>Imagery:</u> <u>FundApps logo</u>

## About FundApps:

Since 2010, FundApps has been committed to making compliance simple by providing a client-focused service to automate monitoring of regulatory requirements. With offices in London, New York and Singapore, the company monitors over USD 13 trillion in client assets with 1000+ users from compliance teams at asset managers, hedge funds, pension funds, sovereign wealth funds and banks around the world.

FundApps' services automate the most difficult tasks in financial compliance, enabling compliance teams at top-tier financial services organisations to get more done in less time. An industry expert with a vast rule library and a dedicated in-house legal &



regulatory team, FundApps enables compliance teams to respond more efficiently to regulatory change, increase certainty and reduce complexity in the compliance process.

www.fundapps.co

Press Contact:

Name: Owen Murphy, Marketing Manager

Email: marketing@fundapps.co

Press Materials

UK

114-116 Curtain Road, London EC2A 3AH, UK

Main: +44 20 3286 6978

US

115 Broadway, New York 10006, USA

Main: +1 646 982 1494

SINGAPORE

Marina One East Tower, 7 Straits View, Singapore 018936

Main: +65 6971 6044